What does a trustee do?

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"I've been named as a trustee for my mother's trust.

What are my responsibilities?

A trustee has some responsibilities that remain constant

A trustee must have undivided duty of loyalty toward all the beneficiaries (no favoritism unless the trust says you can).

A trustee is required by state law to manage trust assets “prudently.” This means that a trustee is held to a high standard of care in managing the trust assets.

A trustee has administrative responsibilities, prepares and files taxes, and communicates with the beneficiaries as the trust and state law requires.

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